



LET'S BUILD A NETWORK OF
OPPORTUNITIES TOGETHER

Official launch of Africa Development Club Egypt by Attijariwafa bank

Cairo, May 12, 2019 - The Africa Development Club Egypt (ADC Egypt) by Attijariwafa bank group with Attijariwafa bank Egypt was officially launched today in Egypt at a Sohour event in Cairo that was attended by a number of senior officials from the government, private sector, business CEOs, African Ambassadors to Egypt, as well as a more than 300 of top customers.

With the presence and patronage of Mr. Mohammed El Kettani, Chairman of Attijariwafa bank group, Mr. El Kettani highlighted that launching the African Development Club in Egypt is yet another bridge of economic opportunities between Egypt and other African countries, and meets the aspirations of Africa's business sectors, traders and entrepreneurs in terms of sharing their experiences, exploring new partnerships and transferring skills.

The Head of Attijariwafa bank group's Africa Development Club, Ms. Mouna Kadiri, also highlighted that Africa Development Club, founded by Attijariwafa bank group, aims to foster trade within Africa and promote South-South cooperation. Fully aware of the developmental challenges faced by the African continent in social and economic terms, its approach to growth is solidarity-based, adopting a humanitarian vision of economic development.

"The launch of the Africa Development Club Egypt branch consolidates the network of this platform at the service of the economic actors involved in the development of the continent. It is the 10th branch of the Club, led by Attijariwafa bank Egypt, with Côte d'Ivoire, Senegal, Mali, Mauritania, Tunisia, Cameroon, Gabon, Congo Brazzaville, and Morocco. It thus provides Egyptian companies with services for their development on the continent and also promotes investment opportunities in Egypt to the economic communities of other countries of Africa."

On her side, Ms. Halla Sakr, Managing Director of Attijariwafa bank Egypt, stated that this launch further promotes African and regional economic integration which comes in line with Egypt's Presidency of the African Union. The Africa Development Club acts as another key driver to enhance sustainable growth and economic development in African markets.





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"In 2018, Attijariwafa bank Egypt increased its Trade Finance volumes to reach US 1.7 billion; a 30% increase from 2017. The bank aims to increase its trade portfolio by 50% this year in line with the country's strategic vision to increase exports and trade to Africa, which comes naturally based on the Group's strong presence in 15 African countries", said Tamer Ragheb- Corporate Banking Director.

The launch comes following a very successful sixth edition of the of the International Africa Development Forum organized by the Group in Casablanca in March 2019, where more than forty of the bank Egyptian customers attended and conducted 600 business to business matchmaking sessions.

About Attijariwafa bank group

Attijariwafa bank is a leading banking and financial Group in North, Western and Central Africa. In addition to its banking activity, the Group provides a wide range of financial services through several subsidiaries: insurance, mortgage, consumer credit, fast transfers, leasing, factoring, stock brokerage, asset management, M&A and market advisory, etc.

Headquartered in Morocco, the bank operates in 25 countries with 4,930 branches (result at 31 December 2018) with more than 20,125 employees and a portfolio of approximately 9.7 million clients.

About Attijariwafa bank Egypt

On May 3rd 2017, Barclays Bank PLC has transferred its entire shareholding in Barclays Bank Egypt S.A.E. to Attijariwafa bank group. On November 3rd 2017, the bank has been registered as Attijariwafa bank Egypt S.A.E. and is currently operating under the new trademark and logo.

The bank operates through a network of 61 branches and 73 ATMs covering key cities in Egypt. Its highly professional and skilled 1,445 employees proudly serve a large enterprise client base including leading international, regional and domestic companies as well as a strong base of more than 120,000 retail-banking customers across the country.





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About Africa Development Club

Attijariwafa bank group established the Africa Development Club in 2015 as a means of extending and sustaining its endeavours in promoting regional trade and South-South cooperation.

The Africa Development Club serves as a networking vehicle for businesses wishing to expand their business interests on the continent by leveraging business opportunities and/or investing in this part of the world. The Club also provides access to information, training, services and expert advice, with the aim of helping entrepreneurs implement their projects, assisting governments with their major infrastructure projects and fostering South-South and North-South cooperation.

Since its creation, the Africa Development Club, which now has more than 3,000 members, has organized with the Attijariwafa bank group's banks 15 multi-sectoral missions mobilizing more than 2,000 business leaders from Africa

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