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PRESS RELEASE

Attijariwafa bank launches Morocco's first investment fund dedicated to Energy Efficiency projects

Casablanca, September 20th, 2024 - Attijariwafa bank Corporate and Investment Banking brought together more than 120 attendees from the institutional, corporate and large companies for the launch of its new fund, the African Energy Efficiency Fund (FAEE), in partnership with Econoler, world leader in energy efficiency for over 40 years.

The "FAEE" is a lever for the Attijariwafa bank group to catalyze innovative and sustainable energy efficiency projects across the African continent, while promoting responsible financial practices and investments with a high environmental and social impact.

Held under the theme "Financial innovations for a sustainable energy transition in Africa", the event brought together experts in green finance and energy efficiency from a wide range of backgrounds, including Pierre Langlois, President of Econoler, Youssef El Fath, Industry Director at VINCI Energies West Africa, Brahim Ouazzani Chahdi, Group Investment Director at Wafa Assurance and Mehdi Benjelloun, Delegate General Manager of Attijari Capital Management, the designated Management Company for the African Efficiency Fund.

The panel, moderated by Abdelaziz Lahlou, Director of Economics at Attijari Global Research, addressed the technical, financial and regulatory challenges facing energy efficiency projects in Africa as well as the best practices related to dealing with them. Also, the panel allowed attendees to exchange views on the model's operationalization while taking African realities into consideration.

In his speech, Mr. Youssef Rouissi, Delegate General Manager in charge of the Corporate and Investment Banking division, emphasized the role of the private and banking sector in implementing an energy transition pathway to "provide human and financial resources needed to ensure the balance and bankability of these high social impact investments".

"The FAEE aims to support and accelerate the energy transition and decarbonization of Moroccan and African companies, by offering them a complete, ready-to-use solution," he added.

To complete the Group's offer, the FAEE signed an MOU with Vinci Energies, one of the technical partners involved in the implementation of energy efficiency projects on customers.



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About Econoler :

Econoler is an internationally renowned firm with over 40 years' experience in the design, implementation, evaluation and financing of energy efficiency and renewable energy programs and projects. Over the years, Econoler has been involved in the development and implementation of around 4,000 projects in over 160 countries. Econoler has developed internationally recognized expertise in the design and implementation of financing mechanisms adapted to different markets with a view to implementing energy efficiency projects.

For more information, visit econoler.com or <https://www.linkedin.com/company/econoler/>.

About Attijariwafa bank group:

Attijariwafa bank group is a key player on the African continent. In addition to its banking activities, the Group operates through subsidiaries specializing in various financial activities such as insurance, mortgages, consumer credit, leasing, asset management, stock market intermediation, private banking, consulting, long-term leasing, factoring, etc.

The Attijariwafa bank group employs more than 20,782 people and manages a portfolio of over 12 million customers through 7,223 branches. Headquartered in Morocco, Attijariwafa bank operates in 27 countries through majority-owned banking subsidiaries:

In Africa: Benin, Burkina Faso, Cameroon, Chad, Côte d'Ivoire, Egypt, Gabon, Mali, Mauritania, Niger, Republic of Congo, Senegal, Togo and Tunisia;

In Europe: Belgium, France, Germany, Italy and Spain;

It is also present through financial companies or representative offices in Abu Dhabi, Dubai, Geneva, London, Montreal, Beijing, Qatar and Riyadh.

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